
Minutes of a Link Scheme Ltd (the “Company”) Board Meeting

Held on Thursday 4th June 2026 (Redacted on Confidential Grounds)

Present:

Tom Ilube – Chair
Alison Cottrell
Chris Davis
John Gill
Bill Raynal
David Rigney
Sushil Saluja

In Attendance:

LINK Scheme Executive

Chris Ashton
Deanne Clifton
Mike Knight
Graham Mott
Nick Quin
Adrian Roberts
Tom Sleight

Apologies

John Howells

LINK Meeting Secretariat

Michelle Maple (minutes)

1. Welcome and Declarations of Interests or Potential or Actual Conflicts

The Chair welcomed Board Directors and those in attendance.

There were no changes to previous declarations already recorded.

The Board considered all declarations and agreed that none currently represented a conflict of interest.

2. Minutes of the Previous Board Meetings and Matters Arising

It was noted that the minutes of the meeting held on 5th June 2025 had been approved via e-mail, with all actions having been completed or included as an agenda item for this or future meetings.

There were no matters arising.

3. Board Appointments

The Board noted the appointment of Directors, agreed via email, as follows:

- Thomas Ilube, CBE to be appointed for a first three-year term of office, with effect from 1st February 2026.

The retirement of the following directors following conclusion of a third term of office was noted:

- Sir Mark Boleat with effect from 13th February 2026.

4. Report and Financial Statements and PwC Representation Letter

The Board reviewed the LSL Report and Financial Statements for the year ended 31st December 2025 and the PFK Representation Letter.

DECISION:

- **The Board approved the LSL Report and Financial Statements for the year ended 31st December 2025 and Representation Letter, and authorised the CEO to sign the Report and Financial Statements and Representation Letter on behalf of LSL.**
- **The Board noted the Going Concern Review, the PFK Report to the Audit Committee and the Document Listing Support for Recommendations.**

5. Noting e-mail Approvals

The following e-mail Approvals were noted:

(Redacted on Confidential Grounds)

6. Any Other Business

None

7. Next Meeting

The next Board meeting will be held in May 2027, unless a meeting is required by exception.

The meeting closed at 12.30.