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**Minutes of a LINK Scheme Ltd (the “Company”) Board Meeting****Held on Thursday 5<sup>th</sup> June 2025 at 12.15 at (Redacted on Confidential Grounds)****Present:**

Sir Mark Boleat – Chair  
Alison Cottrell  
Chris Davis  
John Gill  
John Howells  
Bill Raynal  
David Rigney  
Sushil Saluja

**In Attendance:****LINK Scheme Executive**

Chris Ashton  
Deanne Clifton  
Mike Knight  
Graham Mott  
Adrian Roberts  
Tom Sleight  
Nick Quin

**LINK Meeting Secretariat**

Michelle Maple (minutes)

**1. Welcome and Declarations of Interests or Potential or Actual Conflicts**

The Chair welcomed Board Directors and those in attendance.

There were no changes to previous declarations already recorded.

The Board considered all declarations and agreed that none currently represented a conflict of interest.

**2. Minutes of the Previous Board Meetings and Matters Arising**

It was noted that the minutes of the meeting held on 2<sup>nd</sup> May 2024 had been approved via e-mail, with all actions having been completed or included as an agenda item for this or future meetings.

There were no matters arising.

**3. Board Appointments**

The Board noted the appointment of Directors, agreed via email, as follows:

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- Chris Davis to be reappointed for a third three-year term of office, with effect from 1<sup>st</sup> November 2024.
  - Alison Cottrell to be appointed for a first three-year term of office, with effect from 1<sup>st</sup> November 2024.
  - Sushil Saluja to be appointed for a first three-year term of office, with effect from 1<sup>st</sup> November 2024.

The retirement of the following directors following conclusion of a third term of office was noted:

- Lord David Hunt with effect from 31<sup>st</sup> December 2024
- Tracey Graham with effect from 31<sup>st</sup> December 2024.

#### **4. Report and Financial Statements and PwC Representation Letter**

The Board reviewed the LSL Report and Financial Statements for the year ended 31<sup>st</sup> December 2024 and the PFK Representation Letter.

##### **DECISION:**

- **The Board approved the LSL Report and Financial Statements for the year ended 31<sup>st</sup> December 2024 and Representation Letter, and authorised the CEO to sign the Report and Financial Statements and Representation Letter on behalf of LSL.**
- **The Board noted the Going Concern Review, the PFK Report to the Audit Committee and the Document Listing Support for Recommendations.**

#### **5. Noting e-mail Approvals**

The following e-mail Approvals were noted:

(Redacted on Confidential Grounds)

#### **6. Any Other Business**

None

#### **7. Next Meeting**

The next Board meeting will be held in May 2026, unless a meeting is required by exception.

*The meeting closed at 12.30.*